

## **Investor Advisory Committee on Financial Markets**

Chairman: William Dudley

33 Liberty Street, 10<sup>th</sup> Floor

New York, NY 10045

Monday, December 19, 2011; 11:00 pm – 2:00pm

### **Meeting Agenda**

#### **Europe**

- What are members' views on the necessary components of a viable solution for the euro-zone? To what extent does the outcome of the recent EU summit achieve this?
- What are the anticipated financial market and real economy impacts of potential deleveraging by European banks?
- To what extent do developments in Europe over recent months impact your outlook for both euro-area and global growth?

#### **The Financial Landscape**

- What do you see as the main impact of regulatory reform on markets and financial institutions? Do you foresee any unintended consequences of regulatory changes? What are the key implications for the real economy? Are there risks that remain unaddressed?
- What are your expectations for how the U.S. financial sector will look in 5 years? What will have changed the most?
- What do you consider the most interesting financial innovations currently underway? What is least understood about the financial system today?

#### **U.S. Economic Outlook**

- To what do members attribute the recent improvement in U.S. economic data? Has your outlook for U.S. growth changed since the last Committee meeting?
- What are your views on the current trajectory of the U.S. housing market? How might ongoing weakness in housing markets be addressed?
- What are members' views on appropriate fiscal measures to support U.S. growth in the medium term?