

## **Investor Advisory Committee on Financial Markets**

Chairman: John C. Williams

33 Liberty Street, 10th Floor

New York, NY 10045

Thursday, July 12, 2018; 11:00am – 2:00pm

- Member introductions roundtable – overview of members' firms and roles; key market and economic trends influencing members' business and investment decisions

### **Domestic Developments**

- What are expectations for Federal Reserve policy over the remainder of 2018? What impact has the Federal Reserve's policy normalization had on financial markets thus far? What impact do you expect it to have going forward, and what are the implications for your investment decisions?
- What are your views on the slope of the US yield curve? What signal do you take from the current slope and/or its flattening this year? What causal effects do changes in the slope of the curve have? What are the effects on the investment decisions of various financial institutions?

### **Global Developments**

- What are your views on recent developments in emerging markets? What have been the key drivers of EM asset prices and capital flows recently? What is your outlook for EMs going forward, and what are the implications for your investment decisions?