



Policies to Promote Affordable Housing

February 7, 2002

A conference sponsored jointly by the Federal Reserve Bank of New York and New York University School of Law

Thursday, February 7, 2002

The Federal Reserve Bank of New York and the Furman Center for Real Estate and Urban Policy of New York University School of Law invite you to attend "Policies to Promote Affordable Housing." This conference will explore and evaluate a variety of public- and private-sector strategies for easing the housing problems of low- and moderate-income families.

Welcome

8:30 a.m.

William J. McDonough, President
Federal Reserve Bank of New York

Session 1

8:45 a.m.

State of New York City's Housing and Neighborhoods

An Overview of Recent Trends

Glynis Daniels and Michael H. Schill, *New York University*

Session 2

9:10 a.m.

Affordable Housing and the Housing Market

Did Zoning Help Create an Affordable Housing Crisis?

Edward Glaeser, *Harvard University*
Joseph E. Gyourko, *University of Pennsylvania*

Discussant: Dan O'Flaherty, *Columbia University*

Government Regulation and Changes in the Affordable Housing Stock

Christopher Mayer, *University of Pennsylvania*
Tsuriel Somerville, *University of British Columbia*

Discussant: Jack Goodman, *Hartrey Advisors*

Break

10:30 a.m.

Session 3

10:45 a.m.

The Impact of Housing on People and Places

The Role of Government in Providing Housing Assistance: New York City's Ten-Year Plan

Ingrid Gould Ellen, Michael H. Schill, Amy Ellen Schwartz, and Ioan Voicu, *New York University*

Discussant: Felice L. Michetti, *Grenadier Realty Corporation*

Homeownership for the Poor in Distressed Neighborhoods: Does This Make Sense?

Sandra Newman and Joseph Harkness, *Johns Hopkins University*

Discussant: Frank Braconi, *Citizens Housing and Planning Council*

The Impacts of Neighborhoods on Poor Families: An Evaluation of the Federal Moving to Opportunity Experiment

John Goering, *Baruch College*

Discussant: Lance Freeman, *Columbia University*

Luncheon

12:45 p.m.

Keynote Address

The Honorable Jerilyn Perine, Commissioner, *New York City Department of Housing Preservation and Development*

Session 4

2:15 p.m.

Housing Subsidies and Finance

A Comparison of Federal Housing Subsidy Mechanisms

Denise DiPasquale, *City Research*

Discussant: Susan M. Wachter, *University of Pennsylvania*

The 25th Anniversary of the Community Reinvestment Act: Past Accomplishments, Future Challenges

William Apgar and Eric Belsky, *Harvard University*

Discussant: Mark Willis, *JPMorgan Chase*

Break

3:35 p.m.

Session 5

3:45 p.m.

Panel on the Future of Housing Policy

Including: Ronay Menschel, *Phipps Houses*;
The Honorable Roy Bernardi, Assistant Secretary of Community Planning and Development, *U.S. Department of Housing and Urban Development*

Conclude

5:00 p.m.

LOCATION

Federal Reserve Bank of New York
12th Floor Conference Center
33 Liberty Street, New York, NY 10045

For information, please call Rose Carofalo at (212) 720-1819 or e-mail rose.carofalo@ny.frb.org.

To register, call Rose Carofalo at (212) 720-1819 or fax form to (212) 720-1844 or e-mail rose.carofalo@ny.frb.org.

Reply before January 31, 2002.

Policies to Promote Affordable Housing

REGISTRATION FORM

Please fax or e-mail your registration form to Rose Carofalo before January 31, 2002.

Fax: (212) 720-1844

Name _____

Title _____

Affiliation _____

Address _____

City _____

State _____ ZIP _____

Phone Number _____

Fax Number _____

E-Mail Address _____

I would like to attend the luncheon.

Rose Carofalo
Conference Assistant
Business Conditions Function
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