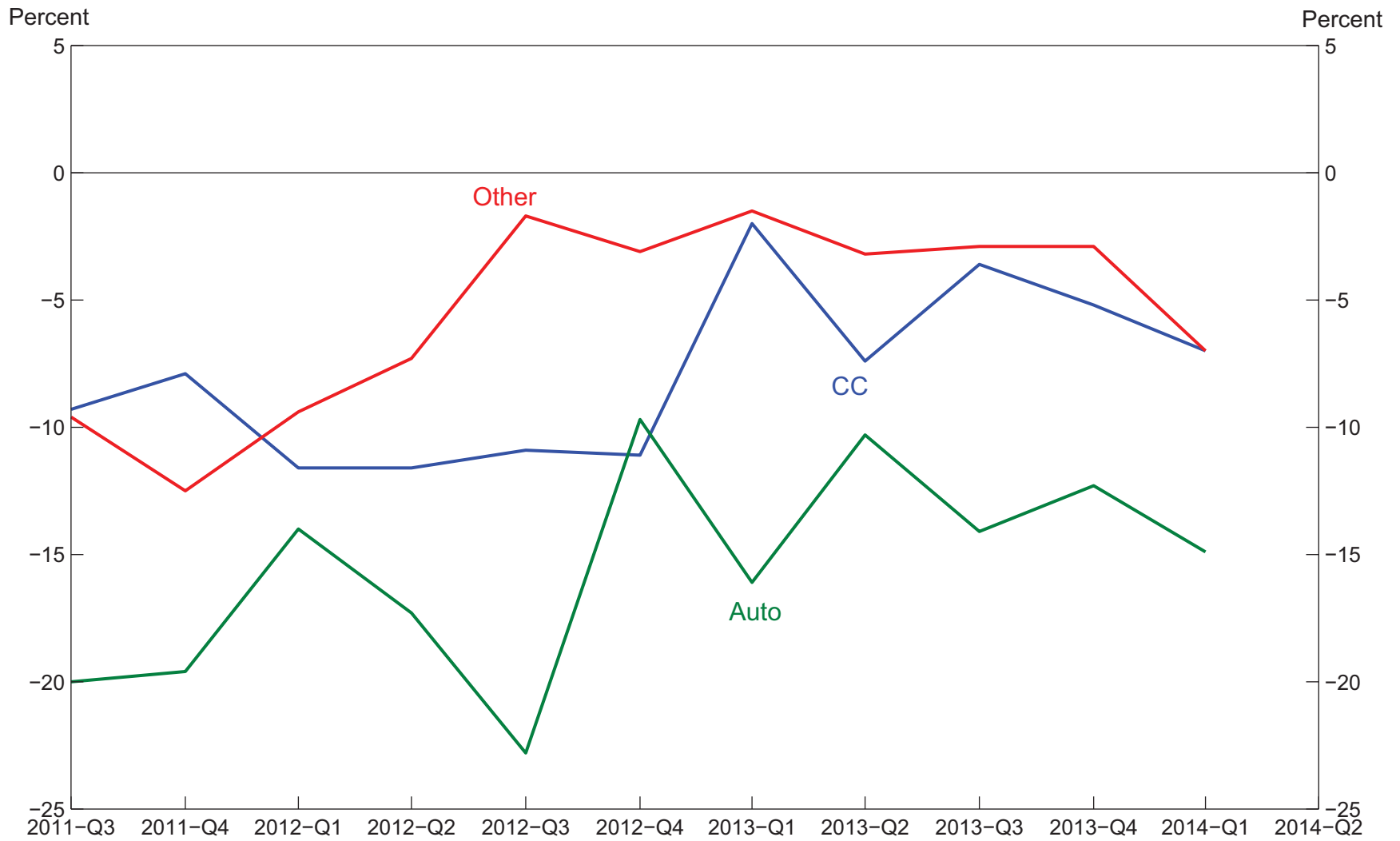


Standards have Loosened since 2011 on Non-Mortgage Products



Source: FRS Senior Loan Officer Opinion Survey (Shading represents NBER Recessions)