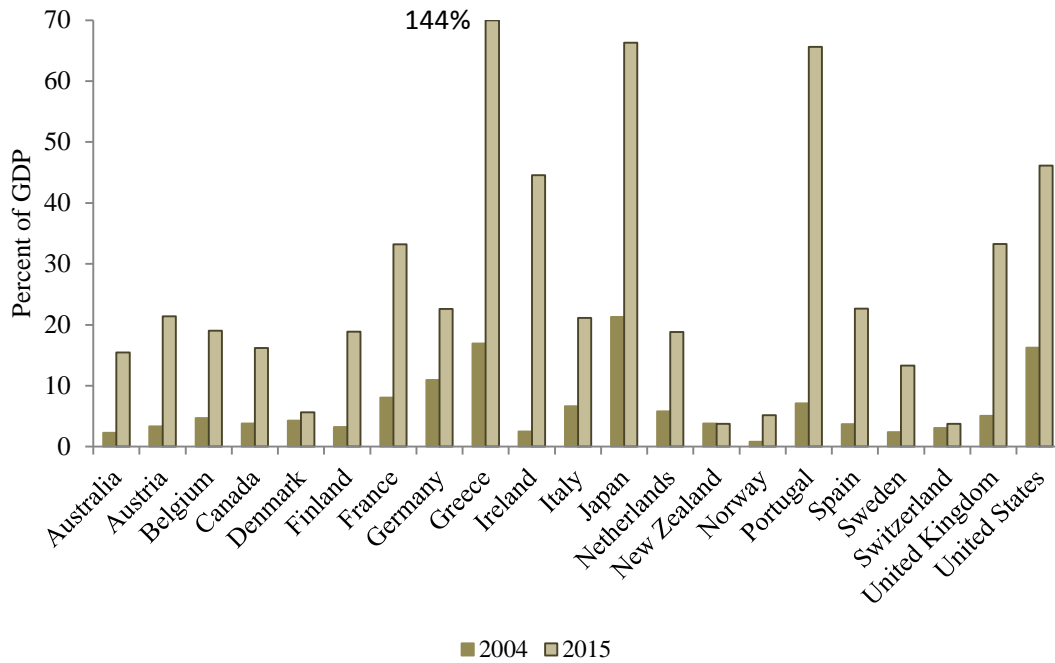


General government debt held by official sectors/GDP: 21 Advanced Economies



Notes: Domestic official sector refers to the central bank; foreign official sector is comprised of foreign central banks, multilateral institutions, and foreign governments.

For the US purchases of GSEs are included.

Carmen M Reinhart, October 21, 2016, New York Federal Reserve Advisory Panel Meetings

Why are interest rates so low discussion