

Financial Advisory Roundtable Meeting

Tuesday, April 18, 2023

Agenda

1. How have financial conditions responded to the elevated rate environment and recent events in the banking sector?
2. How should Central Banks interpret and use financial conditions indicators? What are the implications for forecasting economic activity and deciding monetary policy stance? How does tightening the policy rate differ from a reduction in lending supply?
3. Have changes in the financial sector (e.g., growth in nonbank intermediaries) impacted the speed or level of transmission to financial conditions?
4. Are there lessons we can learn thus far about implementation (e.g., IOR, ON RRP) and efficacy of policy rates as it relates to financial markets?