

ECONOMIC RESEARCH

FEDERAL RESERVE BANK *of* NEW YORK

CEBRA

Central Bank Research Association

Inflation and Business Cycle Dynamics in Open Economies

A Joint Conference with CEBRA and the Federal Reserve Bank of New York

October 7-8, 2021

PROGRAM

Paper Discussions will be 40 minutes long followed by 10 minutes of discussion

Keynote Addresses will be 60 minutes long followed by 10 minutes of discussion

October 7th

8:45am

Welcome and Opening Remarks

John Williams, President, Federal Reserve Bank of New York

9:00am

Global Inflation and Exchange Rate Stabilization under a Dominant Currency

Giancarlo Corsetti, Cambridge University

Luca Dedola, European Central Bank

Sylvain Leduc, Federal Reserve Bank of San Francisco

9:50am

International Coordination of Monetary Policy Strategies

Thomas Mertens, Federal Reserve Bank of San Francisco

John Williams, Federal Reserve Bank of New York

10:40am

Break

11:00am

Exchange Rates and Monetary Policy with Heterogeneous Agents: Sizing up the Real Income Channel

Adrien Auclert, Stanford University

Matthew Rognlie, Northwestern University and NBER

Martin Souchier, Stanford University

Ludwig Straub, Harvard University and NBER

11:50am

Keynote Session

Maurice Obstfeld, University of California, Berkeley

October 8th

9:00am

Keynote Session

Silvana Tenreyro, Bank of England and London School of Economics

10:10am

Offshoring and Inflation

Diego Comin, Dartmouth College

Robert Johnson, University of Notre Dame

11:00am

Break

11:20am

The Local Area Impact of Exporting

Christoph Boehm, University of Texas at Austin

Aaron Flaaen, Federal Reserve Board of Governors

Nitya Pandalai-Nayar, University of Texas at Austin and NBER

Jan Schlupp, University of Texas at Austin

12:10pm

Global Value Chains and the Dynamics of UK Inflation

Tommaso Aquilante, Bank of England

Aydan Dogan, Bank of England

Melih Firat, Johns Hopkins University